

Vision 2019

Vision 2019 Update
March 22, 2015

"Where there is no vision, the people perish." Proverbs 29:18

WHAT IF...?

What if New Bridge Baptist Church was debt-free?

We currently pay \$17,000 per month on the building loan for our facility. That's over \$200,000 every year. Imagine if those resources could be used in Kids' Ministry, Church Planting, Missions, Touch of Hope, serving our community, School Partnerships, Student Ministry...

That is what Vision 2019 is designed to do...free up resources to expand ministry.

IT STARTED WITH AN INITIAL DONATION:

Just under a year ago, New Bridge received an offer of an initial donation of \$1,500,000 to help to reach this goal. This donation has since been received and has been invested by the New Bridge Baptist Church Endowment Committee.

Hopefully, this investment will yield a 5% per year return in interest. Previous investments made by the Endowment Committee have performed even better, so this is not impossible. With a 5% return, the initial donation can grow to \$1,820,000 by January 2019.

WE CONTINUE DOING OUR PART:

New Bridge will continue to make monthly payments on the building loan between now and January 2019, when the current note is up for renegotiation. By doing this, the total loan balance should be reduced to about \$2,100,000 by January 2019.

\$1,820,000 (Initial donation + 5% rate of return)
- \$2,100,000 (expected building loan balance by January 2019 with current payment schedule)

\$280,000

BUT THERE'S MORE...

- Last year we began a process of repairing and replacing the HVAC system in our facility. The total estimate for the completed project was over \$600,000. We have begun the process of replacing the units, but there is still more work to do.
- In addition, our annual budget is \$1,100,000. That budget funds all of the ministry we do here at New Bridge. Our current building payment is included in that budget.

WHAT THAT MEANS FOR VISION 2019:

In addition to the initial donation, we need additional donations from our church family in order to reach the goal of becoming debt-free.

If we also receive \$250,000/year in donations to Vision 2019 until January 2019, we will have an additional \$1.25 million to put towards paying off our debt.

BEST CASE SCENARIO:

\$1, 250,000 (Vision 2019 donations from our church family)
- \$280,000 (after applying the initial donation & earned interest to the loan balance)
- \$600,000 (HVAC repair & replacement)

+ 370,000 as an Emergency Reserve Fund (totals about 4 months of our annual church budget) left over after becoming DEBT-FREE

VISION 2019 PROGRESS:

As of February 28, 2015, we had received \$194,946 in donations.

These donations have been used to pay for the completed phases of the HVAC repair/replacement, along with some funds from the sale of the Missionary Home in Highland Springs. The total repair/replacement costs to date are \$146,090.

At the end of February 2015, there is a balance of \$71,228 in the Vision 2019 Fund.

The next phase to be completed will involve replacement of the HVAC unit that serves the Gym/Worship Center. That phase will cost approximately \$140,000.

We also have a balance of \$488,499 in the Challenge 550 Fund. This fund was created several years ago when an anonymous donor offered to donate \$550,000 to the church if the church could raise \$550,000 in one year. The donations raised by the church were applied to the payment of the construction costs for the building extension which includes the Fellowship Hall extension, the conference room, the prayer room, and the Children's Worship area. The matching funds were divided and placed into two accounts to be used for later building projects.

The church, with permission from both the Challenge 550 donor and the church body, has used \$50,000 of the Challenge 550 matching funds to cover shortfalls in giving receipts towards the annual budget. The donor has also agreed that the funds may be used with no strings attached for that same purpose as needed as we work to reach Vision 2019.

An important note: New Bridge Baptist Church will not begin any new building projects that cost the church money until the current debt of \$2 million plus is paid off.

WORST CASE SCENARIO:

\$1,500,000 (initial donation earns 0% interest by January 2019)
+ \$300,000 (additional donations to Vision 2019 totaling \$75,000/year instead of \$250,000/year)

+\$1,800,000 (total received towards Vision 2019)

- \$2,100,000 (mortgage balance in January 2019)
- \$450,000 (HVAC repair/replacements to be completed)

\$750,000 (balance on the building loan)

This would allow our building loan payment to be closer to \$5000/month instead of \$17,000 per month, which is what it is currently.

Even the "worst case scenario" puts us in a position to do MUCH more ministry!

WHAT WILL VISION 2019 ACCOMPLISH?

1. **Heritage:** We acknowledge the heritage of those who have gone before and paved the way for the ministry of New Bridge Baptist Church. We continue their legacy of giving and building a ministry designed to reach our community for Jesus Christ. *“Therefore, brethren, stand fast and hold the traditions which you were taught, whether by word or our epistle.”* 2 Thessalonians 2:15
2. **Future:** We determine to leave a legacy for the generations to come. What will we leave behind for them: debt or freedom to do ministry unencumbered by debt? Twenty-one more years exist on our current building loan. That is too long to wait. *“But if anyone does not provide for his own, and especially for those of his household, he has denied the faith and is worse than an unbeliever.”* 1 Timothy 5:8
3. **Freedom:** We are in bondage to a yoke of financial slavery as long as we have this building debt. *“Stand fast therefore in the liberty by which Christ has made us free, and do not be entangled again with a yoke of bondage.”* Galatians 5:1
4. **Stewardship:** New Bridge Baptist Church is God’s church, not ours. How will we each respond to His grace? How will we effectively steward what He has provided? *“But this I say: He who sows sparingly will also reap sparingly, and he who sows bountifully will also reap bountifully. So let each one give as he purposes in his heart, not grudgingly or of necessity; for God lives a cheerful giver.”* 2 Corinthians 9:6-7
5. **Hope:** Even the “worst case scenario” has a better outcome for ministry. Finances are tight, but if we weather the storm, 3 1/2 years from now, we will be set free from a significant financial burden and can then talk about expanding ministry. What is already accomplished on a limited budget is amazing...What if...?

HOW SHOULD WE RESPOND?

PRAY. Ask God, “What do you want my family to do?” and then do that.

This is not about pleasing the pastor, giving a specific amount.

It’s about responding how the Lord would have you to respond.

There are cards available in the church office if you would like to make the church aware of how you plan to give towards Vision 2019. Last year, some people filled out a card with a one-year response, and they may want to do another. We are not asking or pleading you to give. We are simply asking you to pray.